



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
September 18, 2018
7:45 AM- Conference Room**

CALL TO ORDER 7:45 AM

ROLL CALL

Committee Members Present: Kit Murley-Henspeter, Kara Lundin, Jen Geraghty

FINANCE MINUTES

Both the July and August financials reports were provided. At the end of August, the school had approximately 1.5 million in cash - which is 42 days of operating cash on hand. Because the school is no longer going to pursue the Special Education transportation appeal, the FY18 operations will change.

Principal Geraghty has requested the Director of Technology, Lead Social Worker, Dean of Faculty and Students, Assistant Dean of Faculty and Students, AP Coordinator, Mindy Watcher, Dean of Special Education and the Transportation Coordinator meet each month to discuss the most current transportation invoice to ensure that all billing and coding is accurate.

The committee discussed the formula for special education and homeless transportation billing.

The committee discussed the food service budget and analyzed the capital needs of ALA. Finance staff will continue to monitor the food service budget diligently ensure break-even operations.

Kara Lundin reported that the 2017-2018 audit will be presented at the October board meeting.

The committee discussed enrollment. Enrollment is currently aligned with the budget. Principal Geraghty is currently working with the Family Services Coordinator on enrollment.

Principal Geraghty reported on the Extended Day program. She is closely monitoring the budget.

Principal Geraghty is working on the employee Extended Day policy. She will bring the policy to the Finance committee for review at the October finance committee meeting.

Principal Geraghty reported that all Title funding for 2018-2019 has been approved.

The committee reviewed all financial policies and made proposed changes to be presented to the board for approval.

ADJOURNMENT

8:58 AM